

## NJ Senior Property Tax Freeze

The Property Tax Freeze Program reimburses eligible senior citizens for property tax increases. For example, if your taxes in 2018 are greater than they were in 2017 then that increase may be reimbursed to you.

### Eligibility requirements:

1. You were born in 1952 or earlier or receiving Federal Social Security disability benefits and
2. You have lived in New Jersey since December 31, 2007 and
3. You have owned and lived in your home since December 31, 2014 and
4. You have paid the full amount of property taxes that were due on your home for the base year and for each succeeding year, up to and including the year for which you are claiming the reimbursement and
5. You meet the income limits for the base year and for each succeeding year. In 2017 your total annual income must have been \$87,268 or less and in 2018 \$89,013 or less.
6. For 2017, the State Budget set the income limit to \$70,000 or less. The upcoming State Budget may apply similar limitations for 2018 reimbursements, but will not be available until June.

**Next steps:** There are eligibility requirements to fulfill. For those eligible, you need to complete an application and provide verifying documents. Amboy can help!

### Helpful facts to know:

Your base year is the first year you met all of the above requirements and filled out an application.

Here are some examples on how to figure out your base year:

- If this is your first year to file (for the reimbursement), then you are qualifying for 2018 and 2017 becomes your base year.
- If you've participated in the reimbursement in the past, the first time you did becomes the base year to compare against.
- If taxes on the current year are lower than your base year, you can re-apply to change your base year.

### Required for filing:

1. Application
2. Proof of age or disability
3. Proof of payment of taxes
  - Copy of tax bills for the base year and current year
  - Verification form (completed and verified by tax collector)

**NJ Tax Hotline:** 1-800-882-6597 from 8:30 to 5:30 weekdays

**Website:** [www.state.nj.us/treasury/taxation/ptr](http://www.state.nj.us/treasury/taxation/ptr)

**Call Amboy Bank** 732.591.8700 Ext. 5713