NJ Senior Property Tax Freeze

The Property Tax Freeze Program reimburses eligible senior citizens for property tax increases. For example, if your taxes in 2016 are greater than they were in 2015 then that increase may be reimbursed to you.

Eligibility Requirements:

1. Must have been born in 1950 or earlier or receiving Federal Social Security disability benefits and
2. You have lived in New Jersey since December 31, 2005 and
3. You have owned and lived in your home since December 31, 2012 and
4. You have paid the full amount of property taxes that were due on your home for the base year and for each succeeding year, up to and including the year for which you are claiming the reimbursement and
5. You meet the income limits for the base year and for each succeeding year if in 2015 your total annual income must have been $87,007 or less and in 2016 $87,007 or less.
6. To receive reimbursements for 2016, your income must have been $70,000 or less.

Next steps: There are eligibility requirements to fulfill. For those eligible, you need to complete an application and provide verifying documents. Amboy can help!

Helpful facts to know:

Your base year is the first year you met all of the above requirements and filled out an application.

Here are some examples on how to figure out your base year:
- If this is your first year to file (for the reimbursement), then you are filing for 2016 and 2015 becomes your base year.
- If you've participated in the reimbursement in the past, the first time you did becomes the base year to compare against.
- If taxes on the current year are lower than your base year, you can re-apply to change your base year.

Required for filing:

1. Application
2. Proof of age or disability
3. Proof of payment of tax bills
   - Copy of tax bills for the base year and current year
   - Verification form (completed and verified by tax collector)

NJ Tax Hotline: 1-800-882-6597 from 8:30 to 4:30 weekdays
Website: www.state.nj.us/treasury/taxation/relief.shtml
or
Call Amboy Bank 732.591.8700 Ext. 5713